

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - Brent	BUY	111.43	109.86	113.00	114.60
Crude Oil - WTI	BUY	110.00	108.30	111.70	112.96
Gold	SELL	1,860.00	1,873.00	1,847.00	1,840.00
Silver	SELL	22.135	22.53	21.738	21.517
Platinum	SELL	940.00	950.00	930.00	920.00
Copper	SELL	4.294	4.344	4.244	4.200
Natural Gas	BUY	8.743	8.560	8.926	9.150

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	31,816.00	31,512.00	32,120.00	32,335.00
S&P 500	BUY	3,922.00	3,863.00	3,981.00	4,020.00
NASDAQ 100	BUY	11,700.00	11,515.00	11,885.00	12,038.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	127.400	128.420	126.380	125.750
EUR-USD	SELL	1.0704	1.0762	1.0646	1.0620
GBP-USD	SELL	1.2545	1.2624	1.2466	1.2431

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	223,974	8.66%	19,400	3,047	15.71%	6,263	32.28%
10 Barrel	221,100	8.55%	18,900	3,308	17.50%	5,841	30.90%
1 Ounce	373,860	2.51%	9,400	2,450	26.06%	3,857	41.03%
10 Ounce	44,491	4.50%	2,000	744	37.18%	1,188	59.39%
5 Ounce	944,700	5.56%	52,500	9,642	18.37%	20,508	39.06%
1000 Pounds	863,014	5.06%	43,700	9,778	22.38%	18,542	42.43%
1000 MMBTU	1,757,343	11.98%	210,500	36,375	17.28%	81,399	38.67%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,395,016	4.01%	256,200	60,451	23.60%	103,666	40.46%
Index Level	788,322	4.82%	38,000	11,777	30.99%	19,616	51.62%
Index Level	2,351,700	6.70%	157,500	37,022	23.51%	67,775	43.03%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,923,740	1.83%	35,300	15,527	43.99%	25,040	70.93%
10,000 Units	2,151,504	1.75%	37,600	11,783	31.34%	17,009	45.24%
10,000 Units	2,521,545	2.01%	50,600	16,004	31.63%	23,039	45.53%

Major Headlines

Oil Up in Asia As Supply Tightens

Oil prices rose Wednesday morning in Asia with investors weighing supply tightness of gasoline against the possibility of economic slowdowns and continued lockdowns in China. Brent oil futures rose \$1.26, or 1.14%, to \$111.95 a barrel by 1:28 AM ET (5:28 AM GMT) and crude Oil WTI futures were up 1.22%, to \$111.11. [see more...](#)

Gold Up As Uncertainty of Inflation Remains

Gold was up on Wednesday morning in Asia, with inflation's uncertain path giving the yellow metal a boost. Gold futures were up 0.26% to \$1,860.30 by 11:39 PM ET (3:39 AM GMT). The dollar, which normally moves inversely to gold, inched up on Wednesday after falling to a one-month low in the previous session. Benchmark U.S. 10-year Treasury yields also firmed after a drop during the previous session to a [see more...](#)

S&P 500, Nasdaq Finish Lower as Tech Stocks Drop

U.S. stock indexes ended mostly lower and a selloff in technology stocks deepened as concerns about economic growth and rising interest rates continued to weigh on markets. The S&P 500 fell 32.27, or 0.8%, to finish Tuesday at 3941.48. The tech-heavy Nasdaq Composite slid 270.83, or 2.3%, to 11264.45. The Dow Jones Industrial Average [see more...](#)

USD/JPY leans bearish on a likely slowdown in US growth momentum

"We see a variety of paths to a Yen recovery-US economic weakness and/or upward pressure on rates in Japan and limited scope for further sustained depreciation." "We recommend buying a 6m 115 USD/JPY digital put, at a price of about 9%, to position for a further step-down in US growth momentum over the coming months." [see more...](#)

EUR/USD bears attack 1.0700 with eyes on Lagarde, Fed Minutes

EUR/USD drops back to 1.0700 during the first negative day of the week, retreating from the monthly high while snapping a two-day run-up. That said, the quote's latest weakness could be linked to the US dollar's recovery amid mixed sentiment and anxiety ahead of the key data/events [see more...](#)

GBP/USD is aiming to recover Tuesday's losses

GBP/USD takes offers to refresh intraday low around 1.2520, extending the U-turn from the 200-EMA towards breaking a one-week-old support line during Wednesday's Asian session. Given the cable pair's inability to cross the 200-EMA, coupled with the bearish MACD signals, the quote is likely to break the immediate support near 1.2520. The GBP/USD pair has rebounded gradually from a low of 1.2475 as positive [see more...](#)

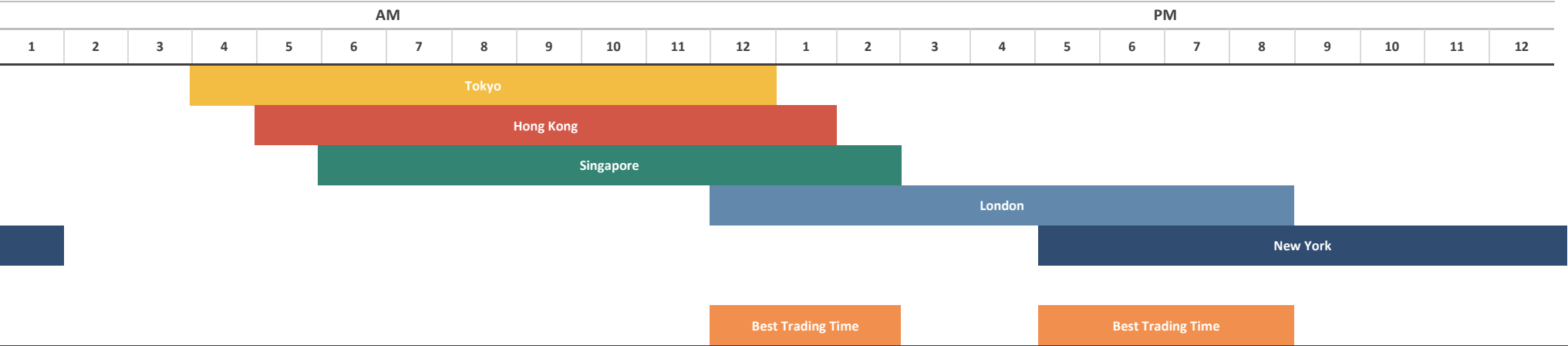
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
RBNZ Interest Rate Decision	25-May-22	7:00:00 AM	NZD	High Volatility	2.0%	2.0%	1.5%
RBNZ Rate Statement	25-May-22	7:00:00 AM	NZD	High Volatility			
RBNZ Press Conference	25-May-22	8:00:00 AM	NZD	High Volatility			
German GDP (QoQ) (Q1)	25-May-22	11:00:00 AM	EUR	High Volatility	0.2%	0.2%	-0.3%
ECB President Lagarde Speaks	25-May-22	1:00:00 PM	EUR	High Volatility			
Core Durable Goods Orders (MoM) (Apr)	25-May-22	5:30:00 PM	USD	High Volatility		0.6%	1.2%
Crude Oil Inventories	25-May-22	7:30:00 PM	USD	High Volatility		-0.737M	-3.394M
FOMC Meeting Minutes	25-May-22	11:00:00 PM	USD	High Volatility			

Source: Investing.com

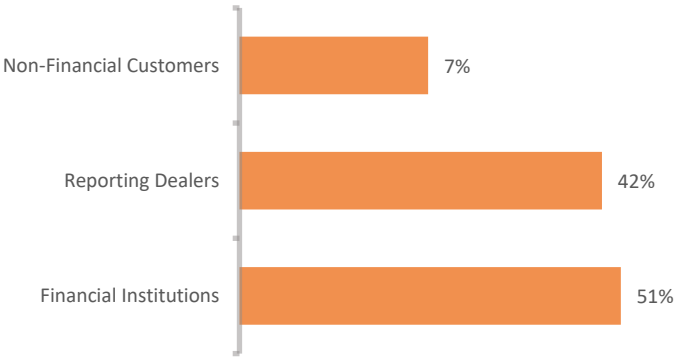
FOREX MARKET'S STATISTICS

Forex Market Hours

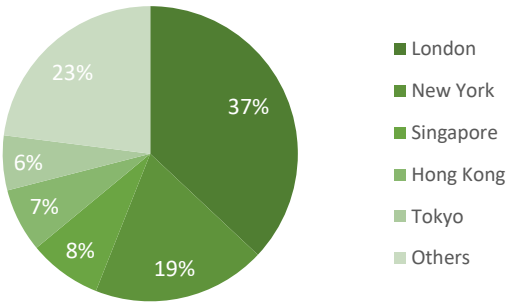


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

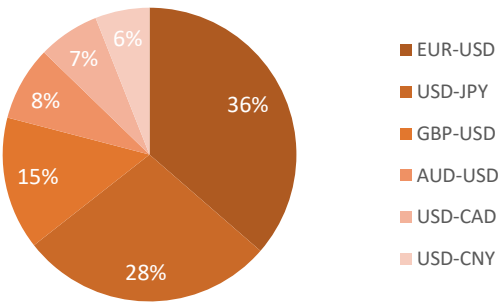
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 201
- JPY/PKR: 1.51

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Ahmed
Phone: (+92) 42 38302028
Ext: 118
Email: mahmed@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com

BRANCH OFFICE

42 - Mall Road, Lahore
Phone: (+92) 42 38302028 - 37320707
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com